



## Discussions Outline

### I. Can Economics be a Science?

#### A. Economic Science and the Scientific Mood of Inquiry

1. Homo Economicus
2. Overview of SFEcon Model 0

#### B. Doth Not the Economist Protest Too Much?

1. Valuation as a Naturally-occurring Phenomenon
2. Theories, Behaviors, and Determinacy

#### C. A Case for Dynamic Modeling

1. Analogous Systems
2. Formal Economic Dynamics

### II. Can SFEcon be Economics?

#### A. The Proper Level of Abstraction for Economic Inquiry

1. The Micro and the Macro
2. Organisms and Superorganisms
3. Reductionism in Economic Science
4. The Economy as an Emergent Phenomenon
  - a. Sectors and Firms
  - b. Bills of Materials and Production Functions

## B. Orthodox Opprobrium

1. Economics as Religious Praxis
2. Reason, Evidence, and Materialism
  - a. Evangelical Rationalism
  - b. Naissance and Reason
  - c. The Church of Rand
3. Austria's Impediments
  - a. Induction by Ludwig von Mises
    - i. Equilibrium Prices
    - ii. Human Action
    - iii. Right Religiosity
  - b. Emendation by Friedrich von Hayek
    - i. Calculation IS Mathematics
    - ii. Utility Schedules
    - iii. Making Hayek Mysterious
  - c. Racial Styles of Intellection
    - i. Vienna and Frankfort
    - ii. Servicing the Power Elite
4. Individual Rights in a Propositional Nation
  - a. Brown Shirts for Bad Thoughts
  - b. Ethno-masochism and Western Science
  - c. Jacobin Conservatism

5. The Catholic Reaction
  - a. The Just Price
  - b. Summa Economica
  - c. Jesuits and Austrians
  - d. Alma Mater

6. Morality's Proper Sphere
  - a. The Altruistic Model
  - b. Benediction

### C. Heterodox Opprobrium

1. Declarations of Hostility
  - a. The Three-legged Straw Man of Heterodox Neoclassicism
  - b. Joining the Issues
2. Keynesianism
  - a. The Edifice
  - b. The Marginal Propensity to Consume MPC
  - c. The Delay Model of Income and Consumption
  - d. What the MPC Might Actually Convey
  - e. Loi Say
3. Economic Dynamics
  - a. Economic Science and Dynamic Systems Analysis
  - b. Heterodox Parochialism

### III. Household Sectors

- A. What is the Household Product?
- B. Population Economics
- C. Are people Assets or Liabilities?
- D. Jobs Jobs Jobs

### IV. Capitalism in the West

- A. Capitalism at War
- B. Wars upon Economic Destiny
- C. Materialism as an End unto Itself

### V. Six Monetary Fables

- A. The Philosopher and the Accountant
- B. The Coin and the State
- C. The Entrepreneur and the Banker
- D. The Banker and the Monarch
- E. The Scarecrow, the Tin Man, and the Lion
- F. The Monetarists and the Statesman